

# ACAF Annual Report 2023/24 - Financial statement

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## Financial statement

The ACAF is an independent SAC but does not have an independent budget or expenditure. The operation of the Committee is funded by the FSA.

In the period of this report, the daily fee rates for members were:

- £400 per day for the Chair
- £300 per day for Members
- £150 per day for Associate Members

The expenditure is recorded formally in the accounts of the FSA. In the period of this report, costs for this support of the Committee (covering Members expenses and fees and administrative cost for the meetings) were £82,724.